EXPRESSION OF INTEREST FOR

EOI/NGP/131 DRILLING, TESTING AND EQUIPPING OF DEWATERING BOREHOLES

FOR THE NYANZAGA GOLD PROJECT

Sotta Mining Corporation Limited (Sotta) is a Tanzanian incorporated joint venture company 80% owned by Perseus Mining Limited (Perseus) and 20% by the Government of Tanzania.

Sotta is developing the Nyanzaga Gold Project (Nyanzaga or Project) located within the southern area of the Lake Victoria Gold Fields, north-western Tanzania. Nyanzaga is in the Sengerema District within the Mwanza Region of Tanzania. The Project area lies approximately 60 km southwest of Mwanza.

Sotta is in the process of developing the Project which includes the design and build of a gold processing plant, open pit mine, and associated infrastructure.

The purpose of this EOI is to identify Tanzanian drilling contractors possessing the specialised drilling equipment, technical expertise, HSE systems, personnel and previous mining experience necessary to undertake deep, large-diameter dewatering borehole drilling and completion works under challenging hard-rock geological conditions.

Scope of Work Description	EOI Reference
The anticipated scope will include, but will not necessarily be limited to, the following: **a) Dewatering Borehole Drilling** Drilling of large-diameter dewatering boreholes of **greater than 200 mm hole diameter and greater than 200 metres depth**, including drilling through hard-rock formations containing weak fault zones and cavities. **b) Borehole Development and Rehabilitation** Undertake borehole development and, where required, rehabilitation activities necessary to achieve the required operational condition and performance. **c) Hydraulic Testing** Conduct appropriate hydraulic testing of completed boreholes, including: • Airlift yield testing; • Rising-head tests; • Falling-head tests; and • Pumping tests. **d) Borehole Completion** Complete the boreholes through the supply and installation of the required: • Borehole casings; • Borehole screens; and	EOI/NGP/131

• Gravel packs. The casing, screens and gravel-pack materials shall be supplied by the bidder as required by the scope. **e) Dewatering Pump and Riser Main Installation** Supply and install dewatering pumps and associated riser mains capable of delivering **greater than 25 m^3/hour at a total head greater than 200 metres**. **f) Borehole Accessories and Controls** Supply and install the necessary borehole accessories, including: • Outlet piping; • Starter panels; • Flow meters; • Valves; and • Level switches. The bidder shall provide details of the pump manufacturer(s) previously used on comparable projects and the pump manufacturer proposed for the Nyanzaga Project.	

Sotta invite companies interested and qualified in delivering this scope of work to submit Expression of Interest, which must address the following compliance criteria:

Expression of Interest Compliance Criteria:

a) Detailed company information including ownership (provide shareholder % of ownership), organisational structure and details of any Tanzanian operating entity including evidence of local content compliance with the Tanzania Mining Commission or verification of eligibility to apply.

b) Confirmation of the entity's ability and commitment to establish an entity which is local content compliant in accordance with the Tanzanian Mining Act, and particularly the Mining (Local Content) Regulations 2018 and any subsequent amendments.

c) Demonstrated experience drilling **large-diameter (>200 mm), deep (>200 m) dewatering boreholes** in hard-rock environments, including experience managing weak fault zones and cavities.

d) Demonstrated experience in borehole development, rehabilitation, casing, screening and gravel-pack installation

e) Demonstrated technical capability and appropriate equipment/resources to undertake airlift yield tests, rising/falling-head tests and pumping tests.

f) Demonstrated experience supplying and installing dewatering pumping systems capable of delivering the specified flow and head requirements.

g) Ability to demonstrate an established maintenance and performance-monitoring system through example documentation from a similar project, including a **preventive-maintenance schedule, daily log sheet and monthly performance report**

h) Details of current services being performed as well as evidence of successful delivery of similar scope of services within the last 10 years with the following details provided:

i. name of the project;

ii. name of the client;

iii. brief scope of services;

iv. value of the services value of scope of work (indicate the applicable currency);

v. commencement and completion dates; and

vi. contact details of a minimum of three (3) references for each project.

i) A copy of the company's Health, Safety and Environmental (HSE) policy in line with international mining standards, sample HSE Management Plan and HSE statistics for the last 3 years. Including the company's lost time injury frequency rate (LTIFR) and medically treated injury frequency rate (MTIFR).

j) Details and experience (submit a copy of Curriculum Vitae) of key personnel (Project Manager, Project Co-ordinators) proposed for involvement in the scope of services.

k) A copy of audited financial reports to verify company's financial capacity to deliver the scope of work.

Expression of Interest Submission Requirements:

1. Any interested parties are requested to submit electronically their Expression of Interest to the following e-mail address: **EOI.TenderSubmissionsTZ@perseusmining.com**
2. Submissions must have the subject heading: **EOI/NGP/131 DRILLING, TESING & EQUIPPING DEWATERING BOREHOLES**
3. Submissions must include a response to all the items listed in the above Expression of Interest Criteria on no more than **one** A4 sheet with the supporting documents attached.
4. Expression of Interest applications close on **Friday 20th November 2026**. Expression of Interest submitted after this date will not be considered.
5. Evaluation of the Expression of Interest will be based on the information submitted to the Expression of Interest Compliance Criteria.