



EXPRESSION OF INTEREST FOR EOI/NGP/128 INSURANCE UNDERWRITING SERVICES FOR NYANZAGA GOLD PROJECT OPERATIONAL INSURANCE PACKAGE

Sotta Mining Corporation Limited (Sotta) is a Tanzanian incorporated joint venture company 80% owned by Perseus Mining Limited (Persueus) and 20% by the Government of Tanzania.

Sotta is developing the Nyanzaga Gold Project (Nyanzaga or Project) located within the southern area of the Lake Victoria Gold Fields, north-western Tanzania.

Sotta is in the process of developing the Project which includes the design and build of a gold processing plant, open pit mine, and associated infrastructure.

Sotta Mining Corporation Limited Invites Expressions of Interest (EOI) from eligible and qualified suppliers for the services of Insurance underwriting to support operational requirements. This EOI is intended to identify capable suppliers who can deliver Insurance underwriting services as per the specifications provided in the scope of works bracket below. Selected suppliers will be invited to participate in the subsequent procurement process.

Scope of Work		EOI Reference
1.	Industrial Special Risks - \$400M Any one Event	EOI/NGP/128
2.	Public and Products Liability - \$30M Any one Occurrence and unlimited in the aggregate	
3.	Bullion Insurance - \$60M for Premises and Contingent Transit Cover	
4.	Marine Cargo - \$5M Any one Conveyance	

The successful underwriter will be a Standard and Poors “A” Rated Insurer or be a direct subsidiary of a Standard & Poors “A” Rated company. The underwriter must have the capability to underwrite all the lines noted above.

Sotta invites supply companies interested and qualified in delivering this scope to submit EOIs accompanied by documents supporting the following requirements:

- Detailed company information including ownership, organisational structure and details of any Tanzanian operating entity, including evidence of local content compliance with the Tanzania Mining Commission or verification of eligibility to apply.
- Information regarding the specialist underwriting areas noted above; including evidence of technical capability in assessing and rating risks of the type and size proposed by Sotta Mining Corporation Limited. Details of past and present placements are sought; including a brief scope of work, the services provided and the value in USD.
- Details and CV’s for key personnel who will be directly involved with the assessment process of the operational insurance placements. The underwriters involved must also possess experience in International Reinsurance Placements.
- Verification by means of formal documentation (such as audited financial report) of the company’s financial capacity to deliver the scope of work.
- When submitting the EOI response please provide references from previous mining companies the underwriters have been directly involved in.

Expression of Interest Submission Requirements:

1. Any interested parties are requested to submit electronically their Expression of Interest to the following e-mail address: **EOI.TenderSubmissionsTZ@perseusmining.com**
2. Submissions must have the subject heading: **EOI/NGP/128 INSURANCE UNDERWRITING SERVICES**
3. Submissions must include a response to all the items listed in the above Expression of Interest Criteria on no more than one A4 sheet with the supporting documents attached.
4. Expression of Interest applications close on **Friday 21st August 2026**. Expression of Interest submitted after this date will not be considered.
5. Evaluation of the Expression of Interest will be based on the information submitted to the Expression of Interest Compliance Criteria.