JUNE 2026 QUARTER REPORT WEBINAR

30 JULY 2026

ASX/TSX: PRU

CAUTIONARY STATEMENTS

COMPETENT PERSON STATEMENT:

All production targets referred to in this report are underpinned by estimated Ore Reserves which have been prepared by competent persons in accordance with the requirements of the JORC Code.

The information in this report that relates to the Mineral Resources and Ore Reserve for the Edikan and Sissingue Gold Mines was updated by the Company in a market announcement "Perseus Mining updates Mineral Resources and Ore Reserves" released on 21 August 2025. The information in this report that relates to the Mineral Resources and Ore Reserve for the Nyanzaga Gold Project was updated in a market announcement "Perseus Mining Increases Nyanzaga Gold Project Ore Reserves to 4.0 Moz" released on 20 February 2026. The Company confirms that all material assumptions underpinning those estimates and the production targets, or the forecast financial information derived therefrom, in that market release continue to apply and have not materially changed.

The Company confirms that the material assumptions underpinning the estimates of Ore Reserves described in "Technical Report — Edikan Gold Mine, Ghana" dated 6 April 2022, "Technical Report — Yaouré Gold Project, Côte d'Ivoire" dated 18 December 2023, "Technical Report — Sissingué Gold Project, Côte d'Ivoire" dated 29 May 2015, and "Technical Report — Nyanzaga Gold Project, Tanzania" dated 10 June 2025 continue to apply.

CAUTION REGARDING FORWARD LOOKING INFORMATION:

This report contains forward-looking information which is based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of the Company believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Assumptions have been made by the Company regarding, among other things: the price of gold, continuing commercial production at the Yaouré Gold Mine, the Edikan Gold Mine and the Sissingué Gold Mine without any major disruption, development of a mine at Nyanzaga, the receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of gold, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information. Perseus does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

OVERVIEW OF OPERATING & FINANCIAL RESULTS

JUNE QUARTER OPERATING PERFORMANCE

SAFETY TRIFR	GOLD PRODUCED	ALL-IN SITE COST	AVG GOLD SALE PRICE	CASH MARGIN (2)	NOTIONAL CASHFLOW(2)	NET CASH & BULLION
0.87	**109,013 oz**	**US$1,941/oz**	**US$4,086/oz**	**US$2,145/oz**	**US$216M**	**US$1,034M** (3)
Up 13%(1)	Up 1,869 oz (1)	Up US$193/oz(1)	Down US$57/oz(1)	Down $250/oz(1)	Down US$36M(1)	Up US$217M(1)

(1) Compared to March 2026 Quarter
(2) Cash Margin equals Average Sales Price minus All-in Site Cost (AISC). Notional Cashflow equals Cash Margin multiplied by Gold Produced and excludes CMA Underground Development Project.
(3) Zero debt, US$400 million undrawn debt

2026 FINANCIAL YEAR OPERATING PERFORMANCE

SAFETY TRIFR	GOLD PRODUCED	ALL-IN SITE COST	AVG GOLD SALE PRICE	CASH MARGIN (2)	NOTIONAL CASHFLOW(2)	NET CASH & BULLION
0.87	**404,998 oz**	**US$1,750/oz**	**US$3,693/oz**	**US$1,943/oz**	**US$769M**	**US$1,034M** (3)
Up 13%(1)	Down 91,553 oz (1)	Up US$515/oz(1)	Up US$1,150/oz(1)	Up $635/oz(1)	Up US$119M(1)	Up US$207M(1)

(1) Compared to FY 2025
(2) Cash Margin equals Average Sales Price minus All-in Site Cost (AISC). Notional Cashflow equals Cash Margin multiplied by Gold Produced and excludes CMA Underground Development Project.
(3) Zero debt, US$400 million undrawn debt

YAOURÉ GOLD MINE – JUNE QUARTER PERFORMANCE

OUNCES PRODUCED	AISC	NOTIONAL CASH MARGIN	NOTIONAL CASH FLOW
38.9koz[1]	**US$2,277[2]oz**	**US$1,643[3]oz**	**US$50M[3]**
Up 6% on Q3	Up 11% on Q3	Down 16% on Q3	Down 26% on Q3

- **Runtime metrics** – 92.3%, head grade - 1.13g/t and recovery - 92.5%.
- **Sales - 39,246[1]oz** at a weighted average **price of US$3,920[2]oz.**
- CMA Underground - commencement of stoping operations in April 2026.

(1) Ounces produced includes ounces produced from open pit operations and the CMA Underground..
(2) Calculation of AISC excludes CMA Underground costs and gold produced.
(3) Notional Cash Flow Margin and Notional Cash Flow excludes CMA Underground production cost and revenue on CMA Undergound gold sold.

YAOURÉ - CMA UG – JUNE UPDATE

STOPING OPERATIONS COMMENCED

APRIL 26

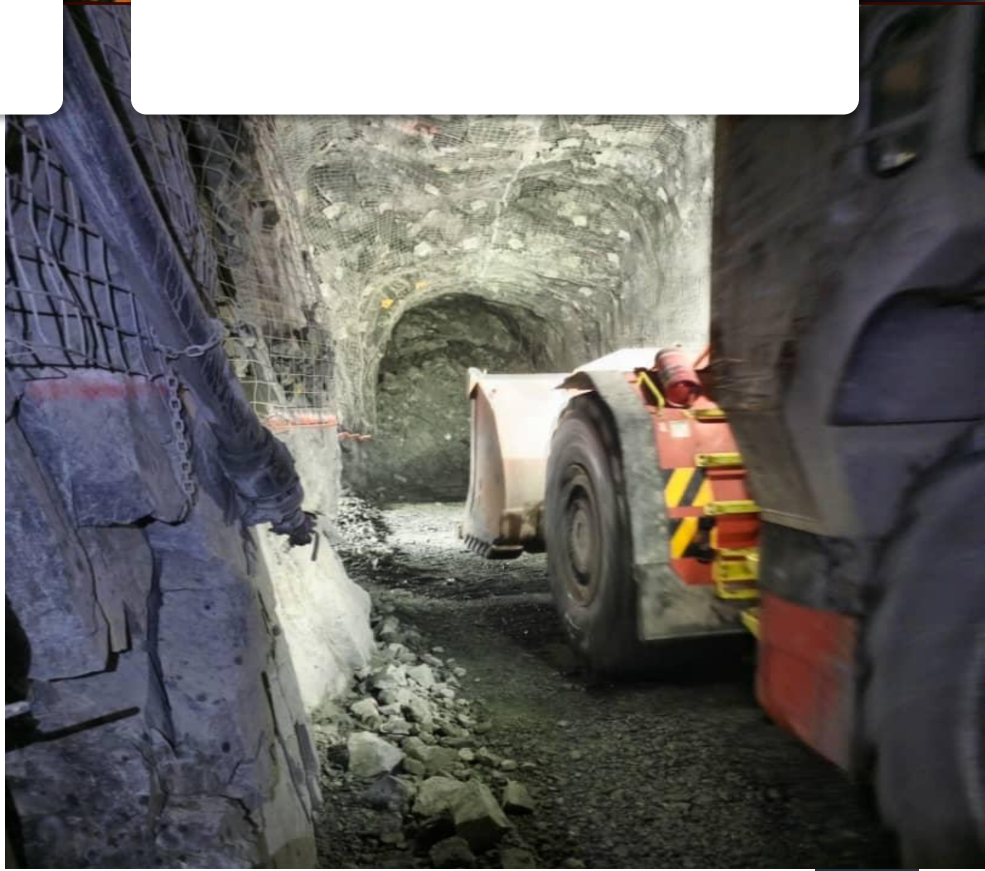
Delivered 33,606 tonnes of ore

LATERAL DEVELOPMENT

3,604[1] METRES

TOTAL EXPENSES INCURRED

US$90M[2]



(1) Total Lateral Development meters advanced for the Financial Year ended 30 June 2026
(2) Total expenses incurred on Project for the Financial Year ended 30 June 2026

EDIKAN GOLD MINE – JUNE QUARTER PERFORMANCE

OUNCES PRODUCED	AISC	NOTIONAL CASH MARGIN	NOTIONAL CASH FLOW
41.9koz	**US$1,959oz**	**US$2,388oz**	**US$100M**
Down 7% on Q3	Up 27% on Q3	Down 13% on Q3	Down 19% on Q3

- **Runtime metrics** - 93.2%, head grade - 0.79g/t, and recovery 88.7%.
- **Sales - 43,868oz** at a weighted average **price of US$4,347oz.**
- **Fetish and Esuajah North (ESN) pit cutback projects progress –**
  - ✓ Preliminary works at Fetish continued during the quarter and dewatering continued for both ESN and Fetish.

SISSINGUÉ GOLD COMPLEX- JUNE QUARTER PERFORMANCE

OUNCES PRODUCED	AISC	NOTIONAL CASH MARGIN	NOTIONAL CASH FLOW
28.2koz	**US$1,550oz**	**US$2,340oz**	**US$66M**
Up 11% on Q3	Down 9% on Q3	Flat on Q3	Up 10% on Q3

- **Runtime metrics** - 93%, head grade - 2.37g/t, and recovery - 90.0%
- **Sales - 31,453oz** at a weighted average **price of US$3,890oz**
- **A strong contribution from Bagoé** - high-grade ore from the Antoinette pit

FY 2027 PRODUCTION AND COST GUIDANCE

PARAMETER	UNITS	2027 FINANCIAL YEAR (FORECAST)
YAOURÉ GOLD MINE		
Production	Ounces	150,000 - 170,000
All-in Site Cost[1]	USD per ounce	\$1,955 - \$2,205

PARAMETER	UNITS	2027 FINANCIAL YEAR (FORECAST)
EDIKAN GOLD MINE		
Production	Ounces	150,000 - 170,000
All-in Site Cost[1]	USD per ounce	\$1,700 - \$1,920

PARAMETER	UNITS	2027 FINANCIAL YEAR (FORECAST)
SISSINGUÉ GOLD COMPLEX		
Production	Ounces	65,000 - 85,000
All-in Site Cost[1]	USD per ounce	\$1,865 - \$2,105

PARAMETER	UNITS	2027 FINANCIAL YEAR (FORECAST)
NYANZAGA GOLD MINE		
Production[2]	Ounces	~55,000

PARAMETER	UNITS	2027 FINANCIAL YEAR (FORECAST)
PERSEUS GROUP		
Production	Ounces	**420,000 - 480,000**
All-in Site Cost[1]	USD per ounce	**\$1,835 - \$2,070**

1. Cost guidance is based on a gold price assumption of \$4,000 per ounce and Government royalty rates of 8% in Côte d'Ivoire and 11% (applicable at \$4,000 per ounce) in Ghana and has only been calculated on the three operating mines. i.e excludes Nyanzaga
2. Nyanzaga guidance is based on FID as released in April 2025 - Refer ASX Release - Perseus mining proceeds with development of the Nyanzaga Gold Project. Further guidance for Nyanzaga will be provided in Q3 FY27. All operating costs for Nyanzaga are capitalised until Commercial Production planned for Q4 FY27.

QUARTERLY FINANCIAL POSITION

BALANCE SHEET POSITION

NET CASH AND BULLION

US$1,034M

Up US$217M on Q3

LIQUIDITY

US$1,434M

US$400M undrawn debt

LISTED SECURITIES

US$233M

CAPITAL ALLOCATION

Share buyback increase

A$150M

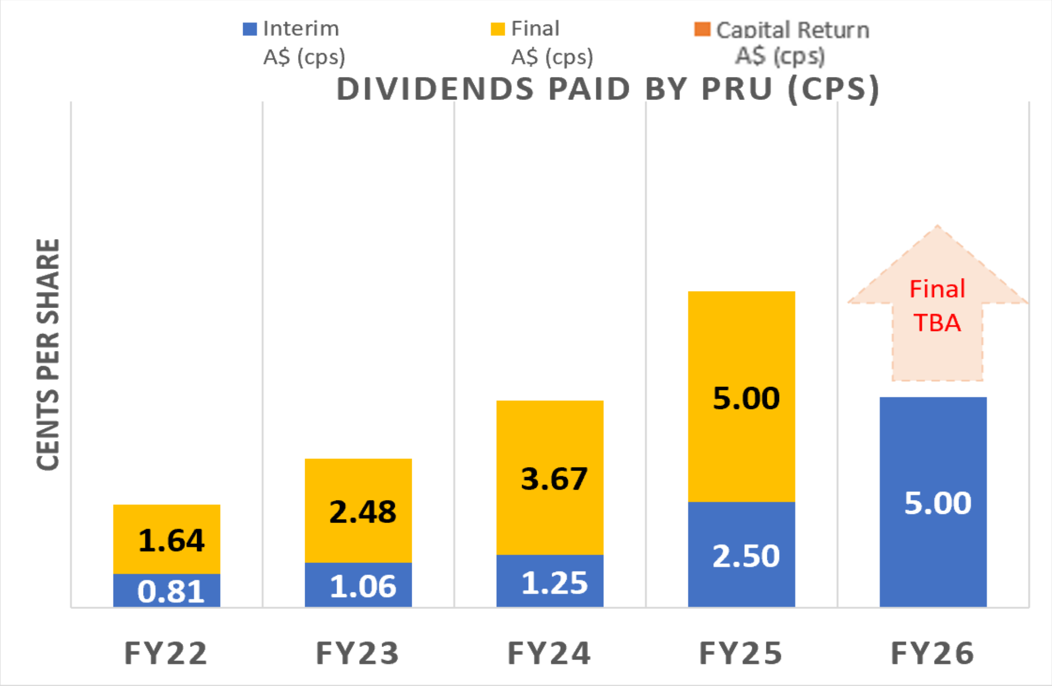
Up A$50M

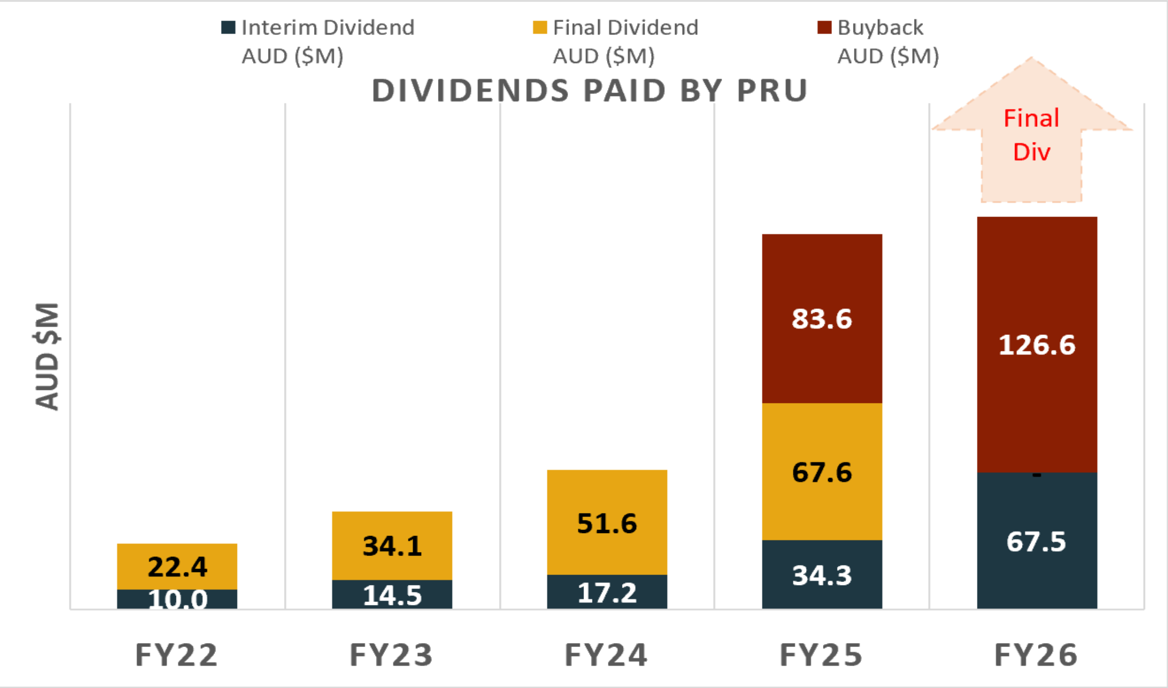
FY26 Number of Shares repurchased

24.1M

FY26 Capital returned to date

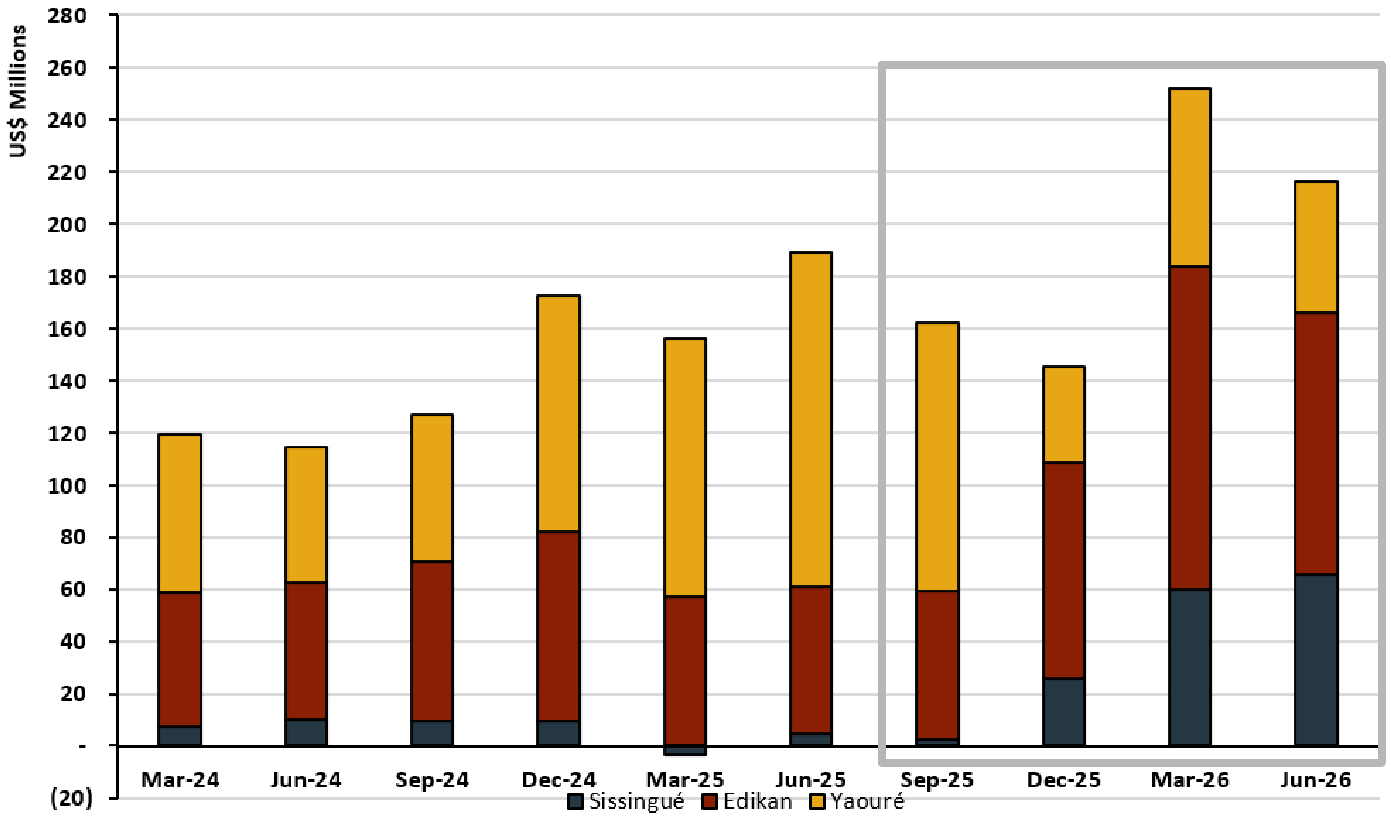
A$194M





13

NOTIONAL OPERATING CASHFLOW



AVERAGE Q4 CASH MARGIN

US$2,145[1]

PER OUNCE

Q4 NOTIONAL OPERATING CASHFLOW

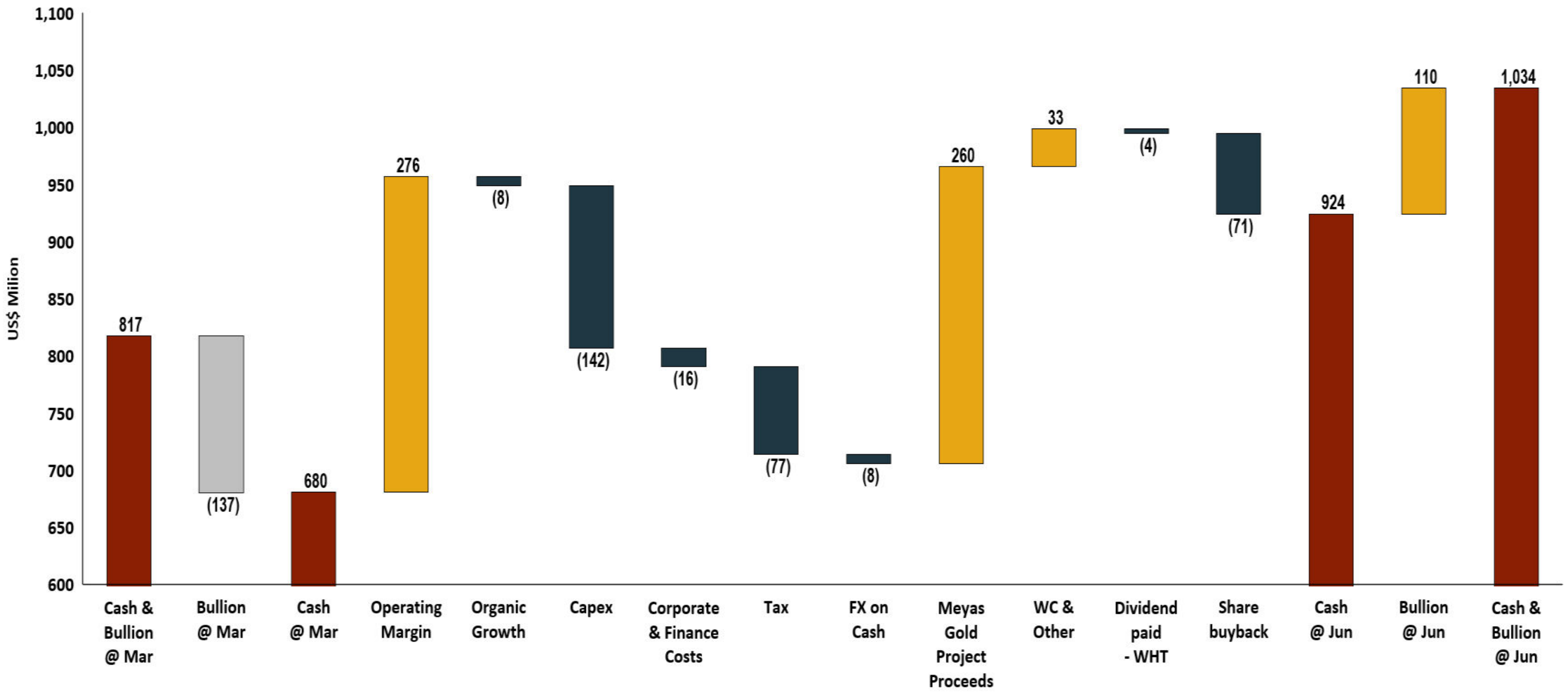
US$216M

RECORD FY26 NOTIONAL OPERATING CASHFLOW

US$769M

(1) Cash Margin equals Average Sales Price minus All-in Site Cost (AISC). Notional Cashflow equals Cash Margin multiplied by Gold Produced and excludes CMA Underground Development Project.

STRONG QUARTERLY CASHFLOW AND CAPITAL ALLOCATION



OPERATING MARGIN
US$276M

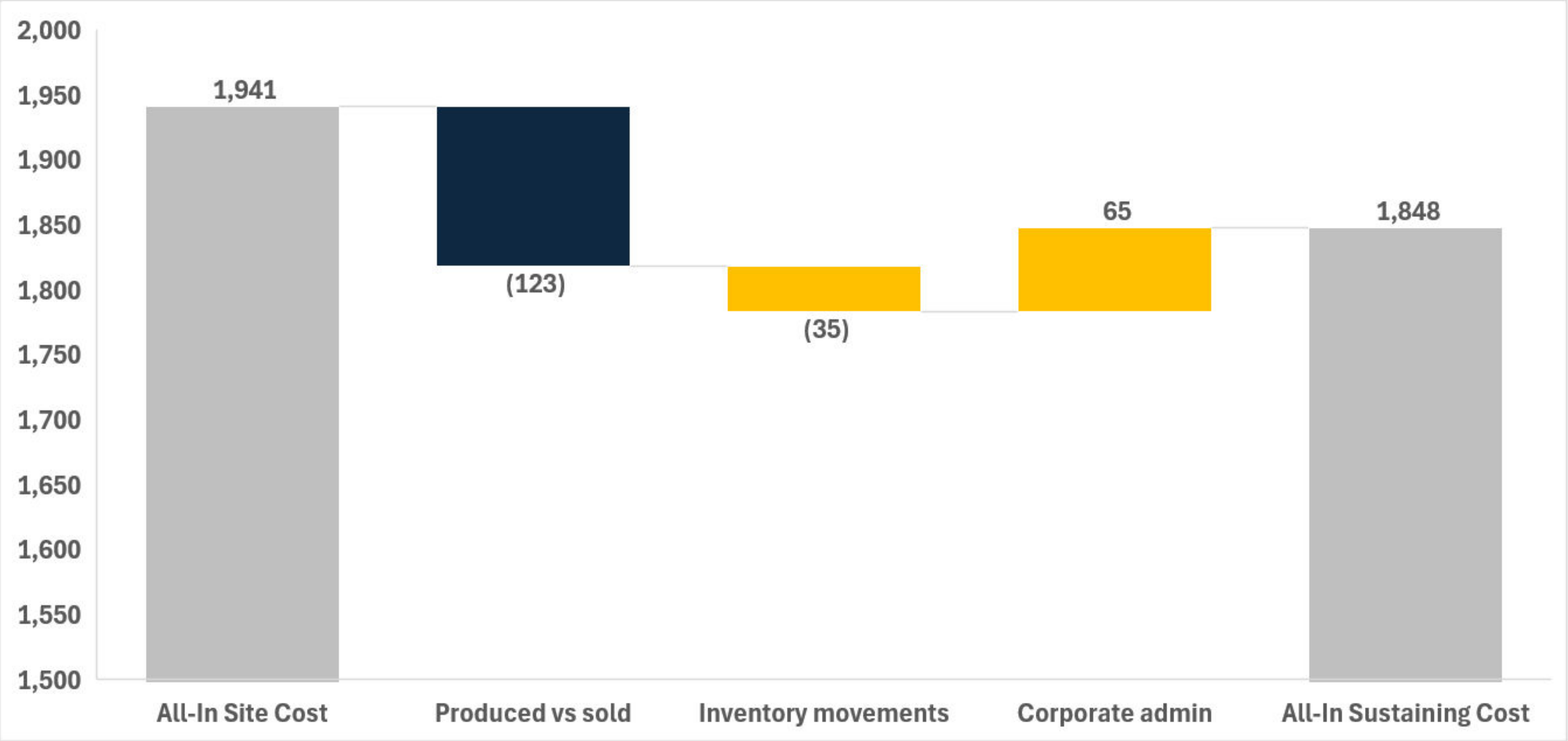
CAPITAL& EXPLORATION
US$142M

TAXES
US$77M

MSGP SALE
US$260M

SHARE BUYBACK
US$71M

RECONCILIATION OF "ALL-IN SITE COST" TO "ALL-IN SUSTAINING COST" (US$/OUNCE)



- All-In-Site-Cost and All-In-Sustaining-Cost in Q4 FY26 includes US$4.7 million of costs relating to excess waste stripping.
- When reporting cost of sales, in line with accepted practice under IFRS, excess waste cost will be capitalised, and the costs amortised over the remainder of the relevant pit life

ORGANIC GROWTH

NYANZAGA DEVELOPMENT PROJECT PROGRESS

Progress

ON TRACK - FIRST GOLD	PROGRESS ACHIEVED	TOTAL EXPENSES INCURRED[1]	COMMITTED[2]
JANUARY 2027	67%	US$329M (63%)	+US$95M

Key work fronts achieved

- **Major Procurement Process plant** → Completed, material deliveries at peak
- **Site installation** → Contracts all awarded and fully mobilised to site
- **Tailings Storage Facility** → Construction ahead of schedule, North and South-East embankments complete, South-West embankment >60%, basin prepared for liner installation
- **Resettlement Action Plan** → Successfully completed including handover of final community infrastructure
- **Pre-strip** → Mining Resource pre-strip at Tusker Hill continued, 1.8M BCMs moved. Grade control commenced at Kilimani.

(1) Total expenses incurred on the Nyanzaga Development Project to 30 June 26

NYANZAGA INFRASTRUCTURE PROGRESS

NYANZAGA PROJECT UPDATE

JUL 2026	AUG 2026	SEP 2026	OCT 2026	NOV 2026	DEC 2026	JAN 2027
Permanent Camp Complete	Stockpile Feed Stacker Conveyor Structural Steel & Mechanical Installation Complete		CIL Top of Tank Structural Steel Installation complete	Ore to the Crushed Ore Stockpile		First Gold
	Mill Install Shells and Ends Complete		Primary Crusher Set to Work	TSF Construction Complete	Ore Commissioning Mills & CIL	

SUSTAINABILITY

A RESILIENT AND RELIABLE PARTNER

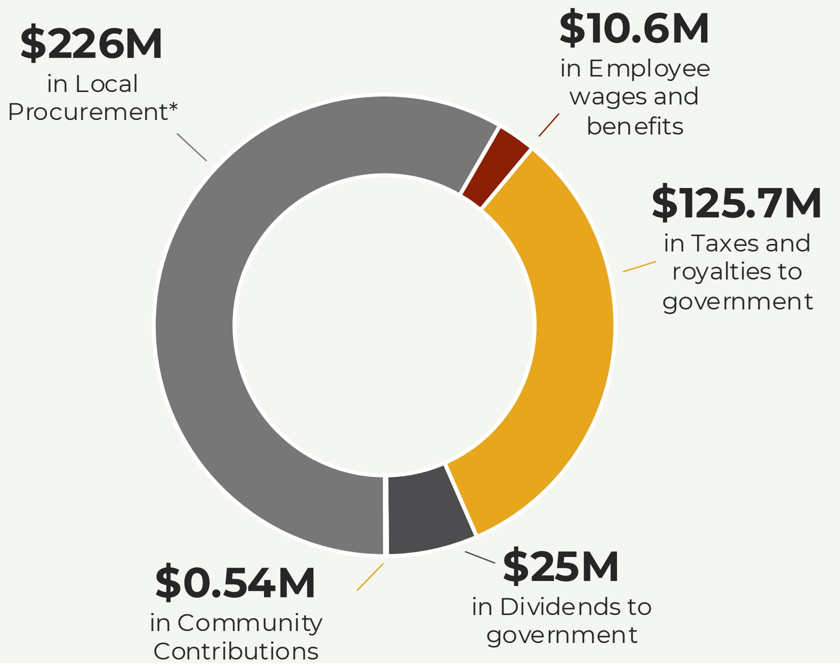
Generating material benefits for all our stakeholders, in fair and equitable proportions

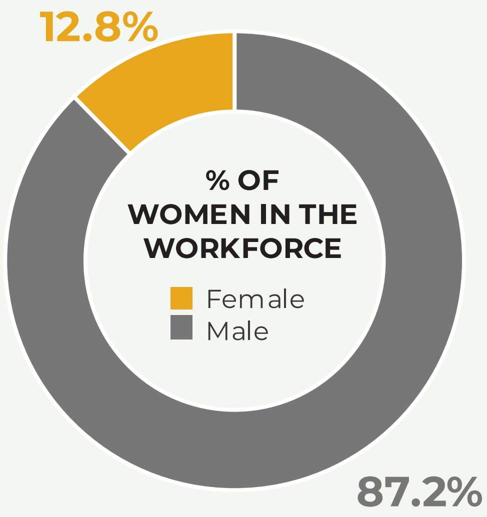
$388M
in economic contribution

94%
of national employment

0.87
TRIFR
(Operations - as of 30 June 2026)

0.00
LTIFR
(as of 30 June 2026)





At Nyanzaga

Resettlement Action Plan successfully completed, including handover of final community infrastructure

**Local procurement now includes Tanzania*

THANK YOU

This presentation was authorised for release by Perseus Managing Director and CEO, Craig Jones