

RISK MANAGEMENT POLICY

Perseus Mining Limited

ACN 106 808 986

At Perseus we recognise that effective risk management enables us to achieve business outcomes that are more consistent with our business goals.

Our policy is to minimise risks that threaten the achievement of our business goals by taking appropriate measures to identify the risks to which we are exposed and then where possible eliminate or minimise the impact of business risks.

To achieve this, we will:

- Align our risk management objectives and strategy with the objectives and strategy of the Company;
- Identify hazards and assess risks using a structured risk management system that is integrated into all of our business processes;
- Manage those risks by implementing appropriate controls and mitigation measures and monitoring and verifying the ongoing suitability and effectiveness of those controls;
- Understand our risk exposure and take this into account when making decisions about matters that involve a particular risk;
- Educate our people about our risk management processes; and
- Regularly assess the effectiveness of our risk management system.

All of our employees are expected to comply with this Risk Management Policy and apply a risk based approach in the performance of their day to day activities.