

## Extractive Sector Transparency Measures Act Report

**Reporting Year** From: 1/07/2015 To: 30/06/2016  
**Reporting Entity Name** Perseus Mining Limited  
**Reporting Entity ESTMA Identification Number** E581503  
**Subsidiary Reporting Entities (if necessary)** N/A

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

**Director or Officer of Reporting Entity Full Name:** Colin Carson **Date:** 25/11/2016  
**Position Title:** Director

**Extractive Sector Transparency Measures Act - Annual Report**

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA**  
**Identification Number**  
  
**Subsidiary Reporting**  
**Entities (if necessary)**

**From:** 1/07/2015      **To:** 30/06/2016  
*Perseus Mining Limited*  
  
E581503  
  
N/A

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Ghana	Minerals Commission Ghana			\$ 190,000.00					\$190,000	Permits, licenses, fines
Ghana	Upper Denkriya West Distric Assembly			\$ 240,000.00					\$240,000	Permits
Ghana	Ghana Revenue Authority		\$ 17,890,000.00						\$17,890,000	Quarterly royalties on gold sale
Ghana	Office of the Administrator of Stool Lands			\$ 190,000.00					\$190,000	Ground rent
Côte d'Ivoire	Ministère des Mines et de l'Energie			\$ 280,000.00					\$280,000	Permits
Sierra Leone	Government of Sierra Leone			\$ 130,000.00					\$130,000	EISA
				\$ -						
		\$0.00	\$17,890,000.00	\$1,030,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,920,000.00	

