Appendix 3Y

Change of Director’s Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX’s property and may be made public.

Introduced 30/09/01  Amended 01/01/11

<table>
<thead>
<tr>
<th>Name of entity</th>
<th>PERSEUS MINING LIMITED</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABN</td>
<td>27 106 808 986</td>
</tr>
</tbody>
</table>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>COLIN JOHN CARSON</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of last notice</td>
<td>28 November 2018</td>
</tr>
</tbody>
</table>

Part 1 - Change of director’s relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

<table>
<thead>
<tr>
<th>Direct or indirect interest</th>
<th>Direct and Indirect Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nature of indirect interest (including registered holder)</td>
<td>Cadden Nominees Pty Ltd, an entity in which Mr Carson is a director and holds a beneficial interest</td>
</tr>
<tr>
<td>Date of change</td>
<td>22 July 2019</td>
</tr>
<tr>
<td>No. of securities held prior to change</td>
<td>Class</td>
</tr>
<tr>
<td>499,850</td>
<td>Ordinary fully paid shares</td>
</tr>
<tr>
<td>982,450</td>
<td>Ordinary fully paid shares</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Number acquired</th>
<th>Ordinary fully paid shares</th>
<th>200,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number disposed</td>
<td></td>
<td>N/A</td>
</tr>
<tr>
<td>Value/Consideration</td>
<td></td>
<td>Nil (exercise of performance rights)</td>
</tr>
</tbody>
</table>

+ See chapter 19 for defined terms.
Appendix 3Y
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No. of securities held after change | Class | Held in the name of
--- | --- | ---
699,850 | Ordinary fully paid shares | Colin John Carson
982,450 | Ordinary fully paid shares | Cadden Nominees Pty Ltd

Nature of change
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

Exercise of vested performance rights

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract | N/A
--- | ---
Nature of interest | Each Performance Right can convert to one ordinary share upon satisfaction of specified performance criteria (primarily the comparison of the Company’s total shareholder return over a specified period against a peer group).
Name of registered holder (if issued securities) | N/A
Date of change | N/A
No. and class of securities to which interest related prior to change | 1,500,000 Performance Rights
Interest acquired | N/A
Interest disposed | 200,000 vested performance rights exercised
Value/Consideration | N/A
Interest after change | 1,300,000 Performance Rights

+ See chapter 19 for defined terms.
### Part 3 – +Closed period

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</td>
<td>No</td>
</tr>
<tr>
<td>If so, was prior written clearance provided to allow the trade to proceed during this period?</td>
<td>N/A</td>
</tr>
<tr>
<td>If prior written clearance was provided, on what date was this provided?</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*+ See chapter 19 for defined terms.*