

PERSEUS UK DEPOSITARY INTEREST AND CORPORATE NOMINEE FACILITY

On 18 April 2016 Perseus Mining Limited (ASX/TSX: PRU) (“Perseus”) issued ordinary shares and warrants to shareholders of Amara Mining plc pursuant to a scheme of arrangement between Perseus and Amara that took effect on that date.

Perseus then arranged for the establishment of a Depositary Interest Facility and a Corporate Sponsored Nominee Facility to facilitate settlement of the share issue to Amara shareholders that were UK residents and further trading by such shareholders. The initial term of the Facilities was 12 months from the effective date of the scheme of arrangement. The Facilities were subsequently extended until 30 September 2019.

Shareholders are advised as follows:

1. The Corporate Sponsored Nominee Facility will be terminated with effect from 30 September 2019. Affected shareholders will receive the attached written notification from Computershare advising them of the options available to them. Computershare is offering reduced brokerage rates for holders who want to sell their holdings before closure of the Corporate Sponsored Nominee Facility.
2. The Depositary Interest Facility has been extended indefinitely. If Perseus determines to terminate this Facility in the future, notice will be given as required under the Facility terms and conditions.

To discuss any aspect of this announcement, please contact:

Company Secretary: *Martijn Bosboom at telephone + 61 8 61441700 or email martijn.bosboom@perseusmining.com; or*

General Manager BD & IR: *Andrew Grove at telephone +61 8 6144 1700 or email andrew.grove@perseusmining.com*

Computershare Investor Services PLC

The Pavilions
Bridgwater Road
Bristol
BS99 6ZZ

Telephone 0370 702 0003

Facsimile 0370 703 6101

DX 78139 Bristol

Textphone users please call 0370 702 0005

www.computershare.com

Dear Holder

Termination of Perseus Mining Limited Corporate Sponsored Nominee facility

Notice is hereby given of termination of the Perseus Mining Limited ("Perseus") Corporate Sponsored Nominee ("**CSN**") facility with effect from 30 September 2019. You have the following options:

Option 1: Do nothing

If you do not take any action, your holding will automatically be recorded on a 1:1 basis on the Australian share register.

If you choose to take no action, when your holding is recorded on the Australian share register the Company's Australian share registrar Computershare Investor Services Pty Limited ("Computershare Australia") will send you an Issuer Sponsored holding statement in due course confirming your shareholding and Securityholder Reference Number ("**SRN**"). The **SRN** should be regarded as confidential and you should avoid disclosing it to anyone other than Computershare Australia, or your broker. The holding statement will be evidence of your shareholding on the Australian share register and it may be required to support any future transfer or sale request. The contact details for Computershare Australia are below.

By Mail: Computershare Investor Services Pty Limited
 GPO Box 2975, Melbourne, Victoria 3001, AUSTRALIA

Phone Enquiries: (within Australia) 1300 850 505
 (International) +61 3 9415 4000

Online Queries: www.investorcentre.com/contact

To trade your shares on the Australian Securities Exchange ("ASX") you will need to contact an Australian or UK broker. Many UK brokers are likely to have a relationship with a broker in Australia who can facilitate trading on the ASX.

For those not familiar with the Australian securities system, information released by Perseus can be accessed through the ASX website www.asx.com.au or on Perseus' website www.perseusmining.com.

Option 2: Withdraw Shares

If you wish to withdraw from the **CSN** prior to closure and hold your shares with another UK CREST provider to hold and/or trade your shares through the UK CREST system, please complete and return the enclosed Withdrawal Form by **24 September 2019** in the reply paid envelope.

Option 3: Sell Shares

Alternatively, prior to the closure of the **CSN** facility, individual holders who hold shares registered in their own name may wish to sell their shares via Computershare's Postal Dealing service at a reduced rate.

The reduced dealing rate is 0.5% subject to a minimum of £9.50 as detailed in the enclosed, revised Terms and Conditions. Please complete and return the enclosed Share Dealing Form by **24 September 2019** in the reply paid envelope provided should you wish to make use of this service.

Yours faithfully,



Client Manager
Computershare Investor Services PLC