



13 September 2017

PERSEUS MINING STRENGTHENS ITS BOARD AND MANAGEMENT TEAM

Perseus Mining Limited (“Perseus” or the “Company”) (ASX/TSX: PRU) is pleased to announce that it has strengthened its board of Directors and senior management team with two recent appointments.

Ms Sally-Anne Layman has been appointed to the role of non-executive director of Perseus with effect from 13 September 2017. Sally-Anne, who holds both a Bachelor of Commerce (Accounting) and a Bachelor of Engineering in Mining (Hons) has also agreed to assume the role of Chairperson of the Board’s Audit and Risk Committee and sit on the Remuneration Committee.

Sally-Anne is currently a non-executive Director and Chairman of the Audit and Risk Committee for listed mining technology company, Imdex Limited, and a non-executive Director of West Australian focussed gold miner, Gascoyne Resource Limited. Immediately prior to retiring from executive roles in 2016, Sally-Anne spent 15 years working for the leading Australian investment bank Macquarie Limited, with her most recent role being that of Division Director and Joint Head of the Perth office for the Metals, Mining and Agriculture Division.

In a second appointment Mr Merlin Thomas has been appointed to the executive role of General Manager – Sissingué Gold Mine. In this capacity, Merlin will have full responsibility for the day to day operations of the Sissingué Gold Mine and will report to the Company’s Chief Operating Officer.

Merlin has a degree in Mineral Processing from Imperial College, London University, is a fellow of the Institute of Materials, Minerals & Mining and is a fluent French speaker, having spent more than 12 years working on projects in francophone Africa.

He is a senior mining professional with more than 30 years’ experience of gold and copper operations across five continents. Most recently he performed the role of general manager of a 100,000 ounce per annum gold mine located in a remote environment, taking the project from commissioning through to commercial production. Prior to this appointment, Merlin held a number of senior management roles with First Quantum Minerals Ltd spanning a ten year period.

Perseus’s Chief Executive Officer, Mr Jeff Quartermaine said: “Speaking on behalf of our Chairman and the entire Board of Perseus, it is a pleasure to welcome to the Board a non-executive Director of the calibre of Sally-Anne Layman. Sally-Anne brings a wealth of financial and technical expertise to Perseus, having largely gained this through a very successful career in investment banking at Macquarie Bank. Her appointment brings the number of Directors on the Perseus Board to seven and I speak for all Directors in sincerely welcoming her onboard.

I am also delighted by Merlin Thomas’s appointment to the GM role at Sissingué which is also an important addition to Perseus’s management team. Our second gold mine at Sissingué will begin producing gold early in the new-year and Merlin’s experience in managing the ramp-up of a new mine in a remote location in Africa will be invaluable to his new role.

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