



11 April 2019

NEWS RELEASE

## YAOURÉ EXPLOITATION PERMIT UPDATE

Perseus Mining Limited (ASX/TSX: PRU) wishes to advise that the Ivorian Government was expected to consider the grant of an Exploitation Permit (EP) to Perseus's Ivorian subsidiary, Perseus Yaouré SARL, at a cabinet meeting held on 10th April. Due to other more urgent government business, there was insufficient time for the EP application to be tabled for approval at that meeting.

Perseus fully expects the EP to be granted in the near future, given that Cabinet meets each Wednesday to consider Government business. It is understood that Perseus Yaouré SARL has satisfied all requirements to enable the EP to be granted. Perseus looks forward to receiving the Yaouré EP and commencing development of the Yaouré Gold Mine.

To discuss any aspect of this announcement, please contact:

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**Caution Regarding Forward Looking Information:**

*This report contains forward-looking information which is based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of the Company believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Assumptions have been made by the Company regarding, among other things: the price of gold, continuing commercial production at the Edikan Gold Mine and the Sissingué Gold Mine without any major disruption, development of a mine at Yaouré, the receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of gold, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. The Company believes that the assumptions and expectations reflected in the forward-looking information are reasonable. Assumptions have been made regarding, among other things, the Company's ability to carry on its exploration and development activities, the timely receipt of required approvals, the price of gold, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers should not place undue reliance on forward-looking information. Perseus does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

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