

TAILINGS MANAGEMENT POLICY



Perseus Mining Limited (together with its subsidiaries, “the Company”) is committed to the safe, socially and environmentally responsible management of tailings generated from our operations. We commit to provide secure and sustainable storage for tailings that protects people and the environment, maintains the integrity of our operations, and upholds the trust of our stakeholders. We strive for zero harm to people and the environment and maintain zero tolerance for human fatalities.

To achieve this commitment:

- Accountability for tailings management rests with senior management and the Board, who receive regular updates on the status and performance of our Tailings Storage Facilities (TSFs).
- We implement a Tailings Management Standard which defines clear accountabilities, responsibilities, processes and procedures for all tailings management activities.
- We manage our TSFs in accordance with applicable national laws and regulations and apply leading international guidelines such as the Australian National Committee on Large Dams Guidelines on Tailings Dams (ANCOLD, 2019).
- Our practices ensure we align with the principles of the Global Industry Standard on Tailings Management (GISTM).
- We plan for the full lifecycle of each TSF, including closure and rehabilitation, with the aim of ensuring long-term environmental and community safety.
- We verify the performance of our TSFs through robust monitoring, surveillance and review programmes.
- We provide additional assurance through independent audits, reviews and oversight from our internal team of tailings technical specialists.
- We appoint a designated Responsible Tailings Facility Engineer (RTFE) and an Engineer of Record (EoR) for all of our TSFs, supported by our Group Tailings and Water Manager.
- We engage transparently and respectfully with host communities and stakeholders and incorporate their feedback into risk management and emergency preparedness planning.
- We report on the governance and performance of our TSFs in line with investor and industry expectations.

REVIEW AND AMENDMENT OF THE POLICY

Perseus's Technical Committee will review this Policy periodically and update it as required.

Last updated:
August 2025

Approved by:
Technical Committee
Board of Directors of Perseus Mining Limited



Jeff Quartermaine
Managing Director and CEO