

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31
Reporting Entity Name ORCA GOLD INC.

Reporting Entity ESTMA Identification Number E827412

Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: JEFF P. YIP
Position Title: CHIEF FINANCIAL OFFICER

Date: 2017-05-26

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year **From:** 2016-01-01 **To:** 2016-12-31
Reporting Entity Name ORCA GOLD INC.
Reporting Entity ESTMA Identification Number E827412
Subsidiary Reporting Entities (if necessary) N/A

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Sudan	Sudan Mineral Resource Company (SMRC)			\$100,000					\$100,000	<p>Amounts reported relate to annual land fees paid to SMRC with respect to the Company's Block 14 exploration license. SMRC is the state owned company which oversees and monitors mineral exploration and development in Sudan.</p> <p>The payments were made in Euros, which have been converted into Canadian dollars using the average rates applicable for the month in which the payments were made. The weighted average rate used was approximately CA\$1.45:1 Euro, for payments made during 2016.</p>

Extractive Sector Transparency Measures Act - Annual Report

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Subsidiary Reporting Entities (if necessary) N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Sudan	Block 14			\$100,000					\$100,000	<p>Amounts reported relate to annual land fees paid to SMRC with respect to the Company's Block 14 exploration license. SMRC is the state owned company which oversees and monitors mineral exploration and development in Sudan.</p> <p>The payments were made in Euros, which have been converted into Canadian dollars using the average rates applicable for the month in which the payments were made. The weighted average rate used was approximately CA\$1.45:1 Euro, for payments made during 2016.</p>