

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/07/2016 To: 30/06/2017
Reporting Entity Name Perseus Mining Limited
Reporting Entity ESTMA Identification Number E581503
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Colin John Carson **Date:** 1/12/2017
Position Title: Executive Director

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number
Subsidiary Reporting Entities (if necessary)

From: 1/07/2016 **To:** 30/06/2017
Perseus Mining Limited
 E581503
 N/A

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Côte d'Ivoire	Ministère de L'Industrie et des Mines			\$ 288,363.45					\$ 288,363.45	Permits
Côte d'Ivoire	Caisse Nationale de Prevoyance Sociale (CNPS)	\$ 161,234.25							\$ 161,234.25	Social securities
Côte d'Ivoire	Fonds de Développement de la Formation Professionnelle (FDFP)	\$ 15,291.50							\$ 15,291.50	Training taxes
Côte d'Ivoire	DIRECTION GENERALE DES IMPOTS	\$ 524,652.57							\$ 524,652.57	Taxes
Côte d'Ivoire	MINISTERE DE L'INDUSTRIE ET DES MINES		\$ 45,293.10						\$ 45,293.10	Licence fees
Ghana	Leaders & Members in Ayanfuri community						\$ 40,076		\$ 40,076.05	Donations for the management of the stool and other development works
Ghana	Leaders & Members in Abenabena community						\$ 33,897		\$ 33,896.89	Donations for the management of the stool and other development works
Ghana	Leaders & Members in Gyaman community						\$ 17,733		\$ 17,732.64	Donations for the management of the stool and other development works
Ghana	Leaders & Members in Nkonya community						\$ 12,345		\$ 12,344.57	Donations for the management of the stool and other development works
Ghana	Leaders & Members in Fobinso community						\$ 10,776		\$ 10,776.16	Donations for the management of the stool and other development works
Ghana	Leaders & Members in Denkyira Traditional Area						\$ 21,552		\$ 21,552.32	Donations for the management of the stool and other development works
Ghana	Leaders & Members in Wassa Amenfi Traditional Area						\$ 21,552		\$ 21,552.32	Donations for the management of the stool and other development works
Ghana	Minerals Commission Ghana			\$ 179,026.11					\$ 179,026.11	Permits
Ghana	Upper Denkyira West Distric Assembly			\$ 95,282.84					\$ 95,282.84	Permits
Ghana	Amenfi East District Assembly			\$ 144,194.77					\$ 144,194.77	Permits
Ghana	Ghana Revenue Authority		\$ 16,280,265.92						\$ 16,280,265.92	Quarterly royalties on gold sale
Ghana	Office of the Administrator of Stool Lands			\$ 109,730.23					\$ 109,730.23	Ground rent
		\$ 701,178.31	\$ 16,325,559.02	\$ 816,597.41	\$ -	\$ -	\$ -	\$ 157,930.96	\$ 18,001,265.71	

Notes:

- Foreign currencies are translated into AUD at closing spot rate as at 30 June 2017

* AUD/USD spot rate on 30 June 17	0.7687
* AUD/XOF spot rate on 30 June 17	441.3177
- Reporting Currency is Australian dollars.
- Donations are in the form of proceeds from the on-market disposal of scrap and waste material. Distribution to leaders & members of local communities is based upon the Company's Scrap Disposal Policy.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 1/07/2016

To: 30/06/2017

Reporting Entity Name

Perseus Mining Limited

Reporting Entity ESTMA Identification Number

E581503

Subsidiary Reporting Entities (if necessary)

N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Côte d'Ivoire	Sissingué			\$ 255,484.87					\$ 255,484.87	Permits
Côte d'Ivoire	Mbengue			\$ 18,626.04					\$ 18,626.04	Permits
Côte d'Ivoire	Napie			\$ 2,713.69					\$ 2,713.69	Permits
Côte d'Ivoire	Gemica			\$ 4,174.54					\$ 4,174.54	Permits
Côte d'Ivoire	Occidental Gold SARL			\$ 339.89					\$ 339.89	Permits
Côte d'Ivoire	Perseus Mining Côte d'Ivoire			\$ 226.59					\$ 226.59	Permits
Côte d'Ivoire	Perex SARL			\$ 6,797.82					\$ 6,797.82	Permits
Côte d'Ivoire	Yaoure Gold Project	\$ 701,178.31	\$ 45,293.10						\$ 746,471.42	Social security, training taxes, taxes, license fees
Ghana	Edikan Gold Mine							\$ 157,931.00	\$ 157,931.00	Donations for the management of the stool and other development works
Ghana	Edikan Gold Mine			\$ 418,503.73					\$ 418,503.73	Permits
Ghana	Edikan Gold Mine		\$ 16,280,265.92						\$ 16,280,265.92	Quarterly royalties on gold sale
Ghana	Edikan Gold Mine			\$ 109,730.23					\$ 109,730.23	Ground rent
		\$ 701,178.31	\$ 16,325,559.02	\$ 816,597.41	\$ -	\$ -	\$ -	\$ 157,931.00	\$ 18,001,265.75	

Notes:

1. Foreign currencies are translated into AUD at closing spot rate as at 30 June 2017

* AUD/USD spot rate on 30 June 17 0.7687

* AUD/XOF spot rate on 30 June 17 441.3177

2. Reporting Currency is Australian dollars.

3. Donations are in the form of proceeds from the on-market disposal of scrap and waste material. Distribution to leaders & members of local communities is based upon the Company's Scrap Disposal Policy.